### Compliments of: Christine Wolter 250.317.1782

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#### **Residential Sales by Price**

| Price Range            | 2013 | 2012 |
|------------------------|------|------|
| \$0 to \$200,000       | 19   | 14   |
| \$200,000 to \$240,000 | 34   | 17   |
| \$240,000 to \$280,000 | 69   | 43   |
| \$280,000 to \$320,000 | 105  | 90   |
| \$320,000 to \$360,000 | 178  | 155  |
| \$360,000 to \$400,000 | 186  | 165  |
| \$400,000 to \$440,000 | 169  | 166  |
| \$440,000 to \$480,000 | 156  | 129  |
| \$480,000 to \$520,000 | 83   | 108  |
| \$520,000 to \$560,000 | 88   | 78   |
| \$560,000 to \$600,000 | 53   | 57   |
| \$600,000 to \$999,999 | 160  | 149  |
| \$1 Million and over   | 27   | 21   |

#### Real Estate Stats Last Month

| Average house price last month | \$479,258 | \$466,549 |
|--------------------------------|-----------|-----------|
| Median house price last month  | \$422,500 | \$427,950 |
| Houses listed last month       | 371       | 376       |
| Average mobile home price      | \$76,661  | \$69,200  |

#### Residential Sales (Year To Date)

| Туре                     | 2013  | 2012  |
|--------------------------|-------|-------|
| Acreage/House            | 62    | 60    |
| Townhouse                | 353   | 352   |
| Condo                    | 432   | 468   |
| Lots                     | 138   | 109   |
| Mobile Homes             | 114   | 102   |
| Residential              | 1,327 | 1,192 |
| Residential (Waterfront) | 17    | 13    |
| Timeshares               | 0     | 0     |
| TOTAL                    | 2443  | 2296  |

#### **Active Listings**

| 1573 210 1280 462 | Res  | Mobiles | Strata | Lots |
|-------------------|------|---------|--------|------|
|                   | 1573 | 210     | 1280   | 462  |



Please join us... Friday, September 6, 2013 From 5:00 pm ~7:30 pm Royal LePage Place (2760 Cameron Rd. West Kelowna)

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#### ROYAL LEPAGE к Е

August 2013

# The Real Estate

## **Top 5 Buyer Tips for Negotiating** a Successful Offer Make your offer stand out without breaking the bank

When you are negotiating the sale of your home, it can be daunting to know how to negotiate properly. Unless you have haggled before, it can be hard to know what to do when the situation arises. Your real estate agent is there to help, but if you come into the situation prepared, you will be more likely to have your offer seriously considered and even accepted. Here are 5 tips to help make sure you're ready:

1. Set boundaries

Set a limit for how much you're willing to spend so that you know when to walk away and don't get caught up in a bidding war.

2. Don't Low-ball the Price

If you start insultingly low, you won't be taken seriously. Make a reasonable offer that you are prepared to live with and it will keep the doors of negotiation open.

FOR SALE

3. Prepare your responses in advance

Sometimes in the heat of the moment it's hard to come up with what to say. A tried and tested response like "Is that the best you can do?" helps to get you a better deal without putting pressure on your brain.

4. Get Your Financing in Place

If you are pre-qualified at the bank, then you will have the ability to close easily and that's attractive.

5. Be Flexible

If you can be willing to change your closing date to accommodate the seller, your offer will get more consideration.

