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ROYAL LEPAGE
K E L O W N A



**JUNE
2021**

The Real Estate Report

RESIDENTIAL SALES BY PRICE (Year To Date)

Price Range	2021	2020
280,000 to 439,000	13	22
440,000 to 479,000	8	19
480,000 to 519,000	10	19
520,000 to 559,000	22	49
560,000 to 599,000	36	47
600,000 to 699,000	168	146
700,000 to 799,000	247	89
800,000 to 899,000	273	64
900,000 to 999,000	175	38
1,000,000 to 1,199,000	180	30
1,200,000 to 1,399,000	147	18
1,400,000 to 1,599,000	49	11
1,600,000 to 1,799,000	39	4
1,800,000 to 1,999,000	23	2
2,000,000 +	44	7

REAL ESTATE STATS LAST MONTH
2021 2020

Average house price	997,541	724,767
Median house price	899,000	659,000
Average Mobile home price	218,842	155,780
Houses Listed	471	374

RESIDENTIAL SALES 2021 2020

Acreage/House	84	27
Townhouse	594	256
Condo	1,042	334
Lots	253	62
Mobile Homes	120	70
Residential	1,623	654
Residential (waterfront)	38	12
TOTAL	3,754	1,415

ACTIVE LISTINGS (Current Total Inventory)

Res	Mobiles	Strata	Lots
489	60	502	116

How Much is Your Home Worth?

Now is the perfect time to appraise your home's value

The real estate market in the Okanagan continues to race along at near-historic rates, creating a selling climate not seen in more than 30 years. Some homeowners are even selling and renting short-term until the market cools down, just to take advantage of the prices. You may have wondered what your house would fetch on the market – now is a great time to find out. We can help you gauge the price of your home to get an idea of what the value might be.

Assessment Value

We start with your BC property notice to see the value that the province set for your home. This is a baseline to begin from.

Check the pulse

Next, we compare your home to similar ones that recently sold. Factors such as square footage, age, number of bedrooms/bathrooms, style and location are taken into consideration. We will also look at the current listings to see the history of homes like yours to give you an idea of time on the market and asking vs. sale price, etc.

Time for Your Close-up

Next, we can come for a visit (restrictions permitting). This gives us a chance to get a first-hand perspective of all your home has to offer. This includes renovations or features that could add value to the asking price. We can also look at any repairs that need to be done and make recommendations on which new renovations might be worthwhile when it comes to getting the best bang for your buck.

We are also happy to recommend a professional home appraiser who can give you even more detail on your home's market value. These steps can be the beginning of an exciting journey together towards selling your home, which we are happy to walk with you, every step of the way.

Stats: JUNE 2021 vs JUNE 2020

Source: Association of Interior REALTORS® – Central Okanagan

NOTE: this representation is based in whole or in part on data generated by the Association of Interior REALTORS®, which assume no responsibility for its accuracy.

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Not intended to solicit properties already listed for sale.



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